

**Date:** Thursday, April 22, 2021

**Time:** 4 – 6 p.m.

**Location:** Virtual Meeting

**Members in Attendance:**

Chairperson – Joanne Gore; Members - JJ Clemence, Rick Conley, Craig Frederickson, Rashid Khokhar, Orjanel Lewis, Cindy Picazo, Geralynn Price, Kali Shiller, Ying Sun, and Benjamin Weber

1. Welcome – Joanne Gore, Chair
2. Bond 2018 Update –
  - a. Lakeview ES is 45% complete. Set to open in January of 2022 after the holiday break
  - b. Crawford HS (#12) is 20% complete. Contractor is seeing COVID cause drywall shortages and metal studs. They are also seeing some sub-contractor non-availability. The district continues to work with the contractor.
  - c. Madden is receiving a 10-classroom addition. It is 70% complete, set to open in time for new school year in August 2021.
  - d. Elementary School # 54 has been approved under bond resolution and the project is bid. The numbers came in within budget with 5 bidders. Construction starts in June.
  - e. Middle School #16 is a “net zero” school -we own the land. Design to be done in August. There is only money for design work. Future bond money would be needed for construction.
  - f. 11 out of 35 Fine Arts package projects are completed.
  - g. All 10 planned kitchen renovations are done. The pandemic shutdown actually benefitted this project.
  - h. HVAC package is 80% complete.
  - i. Roof replacements at several campuses are 70% complete.
  - j. Athletic turf at Clements, Dulles, Kempner and Mercer Stadium are completed.
  - k. 11 synthetic tracks are over all 65% complete with substantial completion is expected by October 2021.
  - l. The Facilities Assessment that was done in 2017 can be used as a baseline for a future bond package as they conduct new facility assessments. Items that were not funded could be included in a future bond.

3. Safety and Security – The District now has 6700 floor-mounted door locks in classrooms, including for portable classroom doors. We are the largest school district in the U.S. to outfit doors with RhinoWare door locks. FBISD PD has all the vehicles provided by the last bond packages. The last 4 are now being outfitted with graphics and radios.
4. Debt Service Fund Update – The District has \$1.27 billion of debt outstanding and 82% is fixed with 18% variable. About 50% of the principal will be retired over the next 10 years. The District has AAA rating from both S&P and Fitch, so we get the best debt rates. We have about \$645 million of debt left to issue between the 2014 and 2018 bond programs. In June 2021 we anticipate issuing up to \$100 million of new money at a fixed rate and refunding about \$137 million made up of 2017 deed variable rate bonds and fixing out commercial paper -\$54 million outstanding.
5. Questions/Comments